

DEPARTMENT OF STATE REVENUE

**LETTER OF FINDINGS NUMBER: 98-0245 AGI
Individual Income Tax
Calendar Year 1991 and 1994**

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ISSUE(s)

I. Individual Income Tax – Filing IT-40 returns

Authority: IC 6-3-4-1 (1), IC 6-3-6-10

Taxpayer protests the tax assessed.

STATEMENT OF FACTS

Taxpayer filed no returns for 1991 nor 1994. An audit found that L.R. had income from wages, interest, rental and Subchapter S corporations which found that all income was not reported. The audit used copies of the accountant's workpapers, Federal 1040 returns, Federal 1120 S returns, bank statements, and casualty insurance workpapers to verify those filed returns. Adjustments were made to the Indiana returns based on the above referenced documents which found income not reported.

I. Individual income tax.

DISCUSSION

Taxpayer did not provide detail nor reasons why the assessment is in error. The audit is prima facie evidence that it is correct.

FINDING

The taxpayer's protest is denied. No documentation was provided that the audit assessment is in error.